

PMEX UPDATE

SELL	
	CRUDE10-AP25
71.88	-0.83%
Expiry	19/Mar/25
Remaining	26 Days
Entry	71.6 - 71.57
Stoploss	72.10
Take Profit	71.23 - 70.92

SELL	
	NGAS1K-MA25
4.2730	2.91%
Expiry	25/Feb/25
Remaining	4 Days
Entry	4.217 - 4.191
Stoploss	4.28
Take Profit	4.13 - 4.101

BUY	
	GO10Z-AP25
2,947.09	-0.30%
Expiry	27/Mar/25
Remaining	34 Days
Entry	2942 - 2943
Stoploss	2932.23
Take Profit	2951 - 2956

BUY	
	SL10-MA25
33.38	-0.32%
Expiry	26/Feb/25
Remaining	5 Days
Entry	33.466 - 33.502
Stoploss	33.27
Take Profit	33.639 - 33.715

BUY	
	PLATINUM5-AP25
996.15	-0.11%
Expiry	27/Mar/25
Remaining	34 Days
Entry	999 - 1000
Stoploss	993.69
Take Profit	1005 - 1008

BUY	
	COPPER-MA25
4.5820	-0.65%
Expiry	26/Feb/25
Remaining	5 Days
Entry	4.5975 - 4.6041
Stoploss	4.57
Take Profit	4.627 - 4.6328

SELL	
	ICOTTON-MY25
67.13	-0.50%
Expiry	22/Apr/25
Remaining	60 Days
Entry	67.08 - 67.06
Stoploss	67.27
Take Profit	66.81 - 66.71

SELL	
	DJ-MA24
44,121	-0.33%
Expiry	20/Mar/25
Remaining	27 Days
Entry	44207 - 44181
Stoploss	44340.86
Take Profit	44045 - 43975

BUY	
	SP500-MA24
6,135	-0.02%
Expiry	20/Mar/25
Remaining	27 Days
Entry	6142 - 6145
Stoploss	6123.58
Take Profit	6154 - 6158

BUY	
	NSDQ100-MA24
22,178	0.16%
Expiry	20/Mar/25
Remaining	27 Days
Entry	22188 - 22196
Stoploss	22104.77
Take Profit	22241 - 22267

SELL	
	GOLDUSDJPY-MA25
150.38	0.45%
Expiry	26/Feb/25
Remaining	5 Days
Entry	150.38 - 150.34
Stoploss	150.72
Take Profit	149.98 - 149.84

BUY	
	GOLDEURUSD-MA25
1.0464	-0.34%
Expiry	26/Feb/25
Remaining	5 Days
Entry	1.0449 - 1.0455
Stoploss	1.04
Take Profit	1.0472 - 1.0481

Major Headlines

Oil heads for weekly gain amid supply jitters U.S. futures muted as investors eye upcoming flash business EUR/USD falls after flash Eurozone PMI data

Oil prices edged down on Friday but were still poised for a weekly rise on concerns over supply disruptions in Russia and an improving outlook for demand in the United States and China. Brent futures slipped 22 cents, or 0.27%, to \$76.27 a barrel by 0749 GMT while U.S. West Texas Intermediate crude eased 22 cents, or 0.3%, to \$72.26. Both have gained about 2% this week - the largest weekly advance [see more...](#)

U.S. stock futures hovered around the flatline on Friday, after equities on Wall Street fell in the prior session as traders assessed the first month of U.S. President Donald Trump's administration. By 05:54 ET (10:54 GMT), the Dow futures contract had inched up by 46 points or 0.1%, S&P 500 futures contract were broadly unchanged, and Nasdaq 100 futures had edged up marginally by 22 points or 0.1%. [see more...](#)

EUR/USD slides to near 1.0470 in Friday's European session. The major currency pair weakens after the release of the Hamburg Commercial Bank's (HCOB) preliminary Purchasing Managers Index (PMI) data for February for the Eurozone and its major nations. The Eurozone HCOB PMI report, compiled by S&P Global, showed that overall business activity expanded at a steady pace but slower than expected. [see more...](#)

Gold prices fall from record highs, set for strong week on tariff

Japanese Yen sticks to intraday losses; bears lack conviction

Forex Today: Market focus shifts to February PMI data

Gold prices fell further from record highs in Asian trade on Friday, but were set for a positive week as threats of more trade tariffs from U.S. President Donald Trump boosted haven demand. An drop in the dollar also benefited gold prices this week, as creeping worries over the health of the U.S. economy- specifically private spending- offset persistent messaging from the Federal Reserve [see more...](#)

The Japanese Yen (JPY) maintains its offered tone during the early European session, though it lacks bearish conviction amid the growing acceptance that the Bank of Japan (BoJ) will hike interest rates further. The bets were reaffirmed by Japan's stronger National Consumer Price Index (CPI) released earlier this Friday, which remains supportive of elevated Japanese government bond (JGB) yields. [see more...](#)

Following a two-day recovery, the US Dollar (USD) Index came under renewed bearish pressure during the American trading hours on Thursday and dropped to its lowest level in over two months near 106.30. The data from the US showed that the weekly Initial Jobless Claims rose to 219,000 from 214,000. Meanwhile, the benchmark 10-year US Treasury bond yield dropped below 4.5% [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Feb)	21-Feb-25	7:45 PM	USD	High volatility		51.3	51.2
S&P Global Services PMI (Feb)	21-Feb-25	7:45 PM	USD	High volatility		53	52.9
Existing Home Sales (Jan)	21-Feb-25	8:00 PM	USD	High volatility		4.13M	4.24M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com